

# REMUNERATION SCHEDULE

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## FEES OF ARBITRAL TRIBUNAL

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In accordance with the Rules article 33, the arbitral tribunal shall determine its own remuneration and the settlement of its expenses. In such determination the following shall apply:

### Article 1 Fees of the arbitral tribunal

- (i) The following applies, when a case is tried in full and ends with an arbitration award following a main hearing. If a case ends without an award, for example an amicable settlement or if the case is withdrawn, reasonable adjustments shall be made to reflect the amount of work involved and the availability of the arbitrators.
- (ii) The arbitral tribunal shall determine the fee of a chairperson or sole arbitrator based on the amount in dispute in accordance with the table below.
- (iii) Co-arbitrators shall each receive 60 per cent of the fee of the chairperson. The arbitral tribunal may decide that a different percentage shall apply between them.
- (iv) The amount in dispute shall be the aggregate value of all claims, counterclaims and set-offs. Where the amount in dispute cannot be ascertained, the arbitral tribunal shall determine their fees taking all relevant circumstances into account.
- (v) In exceptional circumstances, the arbitral tribunal may deviate from the amounts set out in the table, stating the reasons for doing so, if accepted by the Institute as provided for in the Rules article 33.

### Article 2 Expenses

In addition to the fees of the arbitrator(s), the arbitral tribunal shall fix an amount to cover any reasonable expenses incurred by the arbitrator(s) and the Institute. The expenses of the arbitrator(s) may include the fees and expenses of any expert appointed by the arbitral tribunal pursuant to article 17 of the Rules.

## ARBITRATORS' FEES

Amount in dispute	Fee of the chairperson/sole arbitrator	
NOK	Minimum NOK	Maximum NOK (Percentages refer to amount in dispute)
Up to 4 500 000	120 000	120 000 + 5 % of the amount above 900 000
From 4 500 001 To 10 000 000	120 000	280 000 + 2,2 % of the amount above 4 500 000
From 10 000 001 To 18 000 000	120 000 + 0,5% of the amount above 10 000 000	400 000 + 2,2 % of the amount above 10 000 000
From 18 000 001 To 45 000 000	160 000 + 0,2% of the amount above 18 000 000	600 000 + 0,55 % of the amount above 18 000 000
From 45 000 001 To 90 000 000	194 000 + 0,1% of the amount above 45 000 000	750 000 + 0,55 % of the amount above 45 000 000
From 90 000 000 To 450 000 000	239 000 + 0,03% of the amount above 90 000 000	1 150 000 + 0,15 % of the amount above 90 000 000
From 450 000 001 To 675 000 000	347 000 + 0,02% of the amount above 450 000 000	1 700 000 + 0,13 % of the amount above 450 000 000
From 675 000 001 To and above	392 000 + 0,012% of the amount above 675 000 000	2 000 000 + 0,02 % of the amount above 675 000 000